

# About this Report

# Our Foundation

# of Responsibility

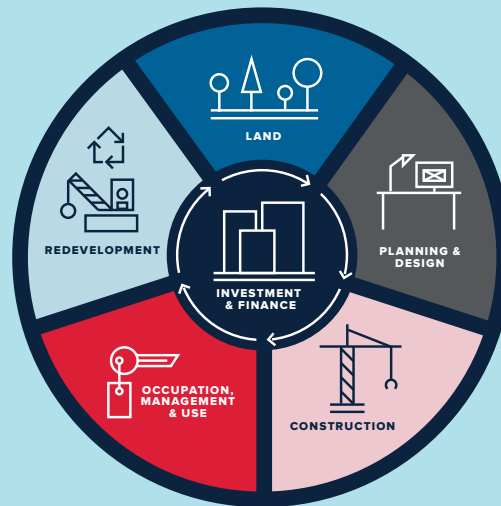
## Corporate

## Profile

CF is one of the largest owners, operators and developers of best-in-class office, retail and mixed-use properties in North America. Our portfolio is owned by the Ontario Teachers' Pension Plan, a diversified global investor that administers the pensions of more than 327,000 active and retired schoolteachers. The CF real estate portfolio also includes investments in retail, mixed-use and industrial real estate in Brazil, Colombia and Mexico.

Valued at around \$32 billion, our Canadian portfolio includes more than 37 million square feet of leasable space on 70 properties in Canada, including landmark developments such as Toronto-Dominion Centre, CF Toronto Eaton Centre, CF Pacific Centre, CF Chinook Centre, Tour Deloitte and CF Carrefour Laval.

Aligned with our mission to be best-in-class, we integrate responsible decision making at both the corporate and property level. Considerations for responsible development and operations of properties are considered at every stage of our property's life cycle.



We acquire land for development with considerations for environmental, social and governance (ESG) aspects. Land development supports economic development, social stability, and community development.

In this phase, we design and develop projects through stakeholder consultation – including sustainability experts. Before we even break ground, we define achievable sustainability targets that add value to the development and strive to meet client and other stakeholder needs.

The construction phase transforms the project design into reality. We work with partners to ensure the health and safety of stakeholders and engage with clients to collaborate on best practices (i.e. noise / congestion reduction).

This phase includes the responsible operations of the building. We ensure properties are monitored for utility use and waste output, while engaging clients and partners to help meet our sustainability goals.

In this phase, our properties are redeveloped. We always consider the latest technology, equipment and building materials which could help increase our resource efficiency, while fostering innovation.

Our investment team carefully considers ESG matters through risk evaluation and mitigation before completing a transaction.

**The results we achieve in each of the phases are made possible by the commitment of dedicated teams and enabled by a common purpose of positively transforming our communities.**



Vancouver, British Columbia

# About this Report

Our 2020 Responsibility Report highlights CF's activities and accomplishments between September 1, 2018 and August 31, 2019, which is the reporting period for our national sustainability program, Green at Work® (GAW). Some disclosures within this report reflect data which occurred outside of this reporting period. In addition, disclosures in this report encompass all of CF's managed properties. The report has been prepared in accordance with the GRI Standards.

Please note the following considerations regarding data boundaries and conversion factors:

- Energy data includes all reported and managed electricity, natural gas, steam and chilled water consumption for office buildings and common areas within retail properties
- Greenhouse gas emissions data includes client and common areas at commercial office properties. For retail properties, data includes common areas but excludes client spaces
- Water data includes all properties, but excludes heavy users
- Waste data includes all properties
- Baseline data is normalized for weather, occupancy, major users and portfolio changes. New properties are not included until their third year of operations

CF uses the Greenhouse Gas Protocol, which aligns with ISO 14064-1, in accounting for greenhouse gases. Data includes natural gas, generator fuels, fugitive refrigerant losses, vehicle fuels, grid electricity, steam, chilled water, landfill waste, water, air travel and personal car mileage. The gases included in the calculations are carbon dioxide (CO<sub>2</sub>), methane (CH<sub>4</sub>), nitrous oxide (N<sub>2</sub>O), hydrofluorocarbons (HFCs), perfluorocarbons (PFCs), sulfur hexafluoride (SF<sub>6</sub>) and nitrogen trifluoride (NF<sub>3</sub>). Emission factors are used as per the National Inventory Report 1990-2015 published by Environment Canada in 2017.

CF

Meet you there

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